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CHINA CHUNLAI EDUCATION GROUP CO., LTD.

中國春來教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1969)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This is a voluntary announcement made by China Chunlai Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 5 June 2020, the Hubei Provincial Civil Affairs Department* (湖北省民政廳) granted a registration certificate to Hubei Jiankang Vocational College* (湖北健康職業學院) (“**Jiankang College**”), a private higher education vocational school* (民辦高等職業學校) in People’s Republic of China. The school sponsor of Jiankang College is Hubei Chunlai Education Technology Corporation* (湖北春來教育科技有限公司), a consolidated affiliated entity of the Company.

Jiankang College’s location at Xianning, Hubei province (the “**Xianning Site**”), and the land and the school buildings and facilities constructed on the Xianning Site, were previously allocated to the College of Engineering and Technology of Yangtze University* (長江大學工程技術學院) (“**Hubei College**”) as disclosed in page 125 of the Company’s prospectus dated 31 August 2018 (the “**Prospectus**”). However, the Group has decided that it would be in its best interests to use the Xianning Site for Jiankang College.

As disclosed in the Prospectus, the Company has been participating in, and is responsible for, the operations of Hubei College, but it is still in the process of transferring the sponsor interest of Hubei College, and therefore results of Hubei College are not consolidated into those of the Group. Hubei College continues to operate in the normal and ordinary course of business as an independent college of Yangtze University* (長江大學) on its current main campus in Jingzhou and satellite campus in Wuhan. Hubei College also continues to work towards building the New Campus (as defined on page 119 of the Prospectus) in Jingzhou.

As noted above, the Company has decided that it would be in its best interests to use the Xianning Site for Jiankang College, and has therefore applied for and obtained approval for the Xianning Site to be used by Jiankang College. Jiankang College has a potential capacity of up to 6,000 students, and Jiankang College has not yet commenced operations. The proper title certificates relating to the Xianning Site have been obtained. The Company will provide further updates regarding Jiankang College as and when appropriate.

CONTINUED SUSPENSION OF TRADING

The Company published an announcement on 2 December 2019 stating its inability to comply with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), to publish its annual results for the year ended 31 August 2019 no later than three months after the end of the financial year of the Company, i.e. on or before 30 November 2019. Shares of the Company have been suspended from trading since 2 December 2019 pursuant to Rule 13.50 of the Listing Rules. Further, on 13 January 2020, the Company announced that given the delay in the publication of the annual results for the year ended 31 August 2019, the annual report of the Company for the year ended 31 August 2019 (“**2019 Annual Report**”) would not be ready by 31 December 2019, and such delay in despatching the 2019 Annual Report constituted non-compliance with Rule 13.46(2)(a) of the Listing Rules. On 29 May 2020, the Company announced that given the delay in finalizing the required audit work in connection with the consolidated financial statements of the Group for the year ended 31 August 2019 and the delay in despatching the 2019 Annual Report, the interim report of the Company for the six months ended 29 February 2020 (the “**2020 Interim Report**”) would also not be ready for despatch by 31 May 2020, and such delay in despatching the 2020 Interim Report constituted non-compliance with Rule 13.48(1) of the Listing Rules. For further details, please refer to the announcements of the Company dated 2 December 2019, 13 January 2020, 27 March 2020, 9 April 2020 and 29 May 2020.

The Company has published its unaudited annual results for the year ended 31 August 2019 on 29 April 2020, and its unaudited interim results for the six months ended 29 February 2020 on 29 April 2020 (and supplemented by a supplemental announcement dated 3 May 2020).

By order of the Board
China Chunlai Education Group Co., Ltd.
Hou Junyu
Executive Director

Hong Kong, 9 June 2020

As at the date of this announcement, the Board comprises Mr. Hou Junyu as executive Director and chief executive officer, Ms. Jiang Shuqin as executive Director, Mr. Hou Chunlai as non-executive Director and chairman, and Dr. Jin Xiaobin, Ms. Fok, Pui Ming Joanna and Mr. Lau, Tsz Man as independent non-executive Directors.

* *The English translation of company names in Chinese is for identification purposes only. If there is any inconsistency between the Chinese names of entities or enterprises established in China and their English translations, the Chinese names shall prevail.*